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Dyno Nobel

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PRESS RELEASE

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GEOSHOT™: EXPLORATION—STARTS HERE
Specifically Designed for Geophysical Exploration

SALT LAKE CITY, UT—*Dyno Nobel*, a global leader in commercial explosives, launched the GeoShot electronic initiation system last year to meet the demands of the geophysical exploration industry. GeoShot has been a great success in seismic exploration, providing high strength detonators, tough downline wires, high performance hardware, and tools to accurately capture shotpoint data. Now, GeoShot is even better! Customer feedback has been instrumental in the development of new and improved hardware and software that handles even tougher conditions with increased reliability.

Dyno Nobel believes involving customers in helping to develop practical solutions results in the best products and innovations. GeoShot has been improved based on results from extensive field research and trials in a variety of environments and situations; resulting in the GeoShot system being more user friendly. The wire is even more water resistant and maintains superior abrasion resistance. The GPS system in the GeoShot Tagger has been improved making it more accurate, allowing less room for error. The Seismic Interface Unit (SIU) is lightweight, while maintaining its safety benefits and rugged features.

Dyno Nobel worked with the recording crew and researched what initial data collection was needed in seismic jobs. The result is the development of ShotPoint Logix™ seismic software for fast, simple, flexible and accurate shotpoint data recording and reporting. It can be used with both Dyno Nobel's electric and electronic seismic initiation systems.

The GeoShot System produces excellent results in adverse conditions. This durable product has proven to be user friendly and reliable in performance. The new updated software system is quickly proving to be the best in its class for managing data collection and reporting. The GeoShot System coupled with ShotPoint Logix provides the most versatile system on the market. Dyno Nobel's focus on continuous improvement to its products aims to bring users superior results. Come see us at the SEG Denver 2014, Oct. 27-29 to listen to our live presentation on the GeoShot and ShotPoint Logix.

While out on a recent seismic project in the Gulf Coast, Joe Crownover, Manager of Seismic Operations, with our joint venture partner Buckley Powder Company, said, "Our customer was very satisfied with the outcome of the project and the performance of the GeoShot detonator, all detonators that tested good, fired. The customer also liked the software package that allowed for easy and effective quality control." GeoShot continues to be an efficient and effective product in geophysical exploration providing a safe, rugged, and smart system—another practical innovation from Dyno Nobel!

About Dyno Nobel:

Dyno Nobel is a subsidiary of Incitec Pivot Limited ABN 42 004 080 264 (ASX:IPL). Dyno Nobel has customers in the mining, quarry, construction, pipeline and geophysical exploration industries. The Dyno Nobel Group operates in Australia, Canada, the United States, Africa, Indonesia, Mexico, South America, Papua New Guinea and Turkey. Dyno Nobel manufactures a full line of commercial explosives, including ammonium nitrate, bulk explosives, packaged emulsions, dynamite, detonators (electric, nonelectric and electronic), cast boosters, and detonating cord, as well as surface and underground loading systems and Portable Modular Emulsion Plants. The company also offers services, including blast design, shot loading, shot service, vibration control, airblast, flyrock and NOx reduction, through DynoConsult, a specialist consulting division of Dyno Nobel. Please visit www.dynonobel.com for more information.

About Buckley Powder Company:

Buckley Powder Company is a supplier of goods and services to the mining, construction, and energy exploration industries. Buckley provides a full line of explosive products, shot service crews, drill and shot contracts, blast design and shot rock service. Buckley operates in a 14 state area including the Rockies, Gulf Region and the Mid-Western parts of the United States. Please visit www.buckelyPowder.com for more information.

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