



FOR IMMEDIATE RELEASE

Dyno Nobel Invests \$8 million in Louisiana, Missouri, Plant to Lower GHG Emissions

This tertiary abatement project is anticipated to deliver a reduction of up to 19% in the company's global operational GHG emissions.

[LOUISIANA, Mo. – Jan. 22, 2025] Dyno Nobel, a global leader in commercial explosives, has opened an \$8 million tertiary abatement project at its Louisiana, Missouri, facility as part of an ongoing commitment to sustainability and greenhouse gas (GHG) emissions reduction. The project is expected to reduce Dyno Nobel's operational GHG by 30% against its 2020 baseline and the parent company, IPL's, global operational GHG emissions by up to 19%, marking another important step of progress in the company's goal of reducing its global footprint.

This project, which began in late 2023 and is now live, will actively abate approximately 520,000 metric tonnes of carbon dioxide equivalent emissions annually – the equivalent of taking over 125,000 vehicles off the road or planting more than 9 million trees. Over its anticipated 20+ year lifespan, this project is expected to significantly reduce Scope 1 GHG emissions across the company's operations and provide significant benefit to the surrounding community and region.

At a site visit to celebrate the opening with key stakeholders and employees on Jan. 21, Incitec Pivot Limited (IPL) CEO and Managing Director Mauro Neves said, "We are pleased to mark the opening of this cutting-edge project here in Louisiana, Missouri, which embodies Dyno Nobel's ongoing commitment to investing in decarbonization efforts that benefit our employees, customers and the region. This project is already working to deliver significant reductions to GHG emissions and support our valued customers nationwide."

The tertiary abatement system works by converting nitrous oxide emissions from nitric acid manufacturing into naturally occurring nitrogen and oxygen, removing more than 95% of nitrous oxide emissions from the process of producing ammonium nitrate-based explosives products for the mining industry. The project is also expected to reduce Scope 3 GHG emissions by more than 1.7 metric tonnes of carbon dioxide equivalent per metric tonne of ammonium nitrate for Dyno Nobel customers who are supplied product from this plant.

Dyno Nobel Americas President Greg Hayne, who also joined the ceremony to celebrate the project, highlighted the expertise of the local team in Louisiana, Missouri, saying, "This project is a testament to the vital investments we're making in our Louisiana, Missouri, plant and the talent and dedication of our on-site team. Their expertise and commitment, combined with support from leading experts in GHG

Louisiana, Missouri (LOMO) Emissions Reduction Project: News Release

emissions abatement, made this project possible. We're proud of this collaboration that has brought such an innovative project to life."

This is one of several decarbonization projects that provide Dyno Nobel with a pathway to a Paris-aligned 42% GHG reduction by 2030 against a 2020 baseline, supporting the company's ambition to be Net Zero by 2050 or sooner.

About Incitec Pivot Limited

An ASX100 company, IPL has two industry leading businesses, Dyno Nobel based in the Americas, Asia Pacific and Europe, Middle East and Africa (EMEA) regions and Incitec Pivot Fertilisers (IPF), a leading integrated manufacturer and distributor of fertilizers across the east coast of Australia. We are an international business with world-scale explosives and fertilizer manufacturing, leading technology solutions, marketing and servicing operations. We are proud to be considered a trusted partner by customers and suppliers.

About Dyno Nobel

Dyno Nobel is an industry leader in blasting technology, commercial explosives and blasting services. With a history dating back to the pioneering work of Alfred Nobel, Dyno Nobel was founded on the principles of innovation, safety, and excellence.

Dyno Nobel has a strong presence across six continents, including a global network of manufacturing facilities and distribution channels and delivers reliable, efficient, and sustainable solutions to customers across industries including mining, quarry and construction and oil and gas. The company's world-class people include some of the most highly recognised and experienced blasting technology engineers and blasters in the industry.

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