



FOR IMMEDIATE RELEASE

Dyno Nobel Invests \$1.7 million in Wolf Lake, IL, Solar Array to Advance Sustainability Commitment

The solar installation is expected to produce more than 500kW of renewable power each year, generating approximately 45% of the site's current annual electrical demand.

WOLF LAKE, IL. – Jan. 22, 2025 — Dyno Nobel, a global leader in commercial explosives, has completed construction on a \$1.7 million ground-mounted solar array at its Wolf Lake, Illinois, facility. The project marks a significant step in the company's ongoing commitment to sustainability, reducing greenhouse gas (GHG) emissions, and increasing the use of renewable energy across its global footprint.

The Wolf Lake solar project began in 2023 and began generating electricity in January 2025. The project is expected to generate more than 500kW of renewable energy annually – representing nearly 45% of the facility's current electrical demand and avoid approximately 320 metric tCO₂e annually. The anticipated reduction in purchased grid electricity will reduce operating costs by more than US\$100,000 annually.

At a ribbon-cutting ceremony with key stakeholders on Jan. 21, Incitec Pivot Limited (IPL) CEO and Managing Director Mauro Neves said, "The Wolf Lake solar project is a testament to our ongoing investment in sustainability and reliability across our global operations. The Wolf Lake facility is a leader in our portfolio for its commitment to implementing innovative solutions that deliver benefits to our customers, employees and the region. I'm excited to see this project power the future of this site."

Dyno Nobel Americas President Greg Hayne also celebrated the achievement and highlighted the expertise of the local team in Wolf Lake, saying, "This celebration is twofold – not only are we celebrating our team's dedication to environmental stewardship, but also the incredible expertise and work to realize this project by the Wolf Lake team. Their efforts will serve as a benchmark for future initiatives within Dyno Nobel, and we're proud to celebrate this achievement with them today."

The Dyno Nobel facility at Wolf Lake manufactures non-electric detonators and cast boosters and is a key distribution center, providing the products to hundreds of domestic and international customers.

The facility sits on 456 acres of land and employs 105 people. It has been recognized by the Illinois Historical Society as a Centennial business and recently celebrated 100 years of operations in September 2024 with a small banquet and dedicated restoration of an Atlas era tram truck that used a small gauge

Wolf Lake Solar Installation Commissioning: News Release

track to move materials around the grounds. The Dyno Nobel team at Wolf Lake also assembled a time capsule with various items including safety equipment, business cards and photos to be opened in 2054.

The Wolf Lake solar array project is one of several decarbonization projects providing IPL with a pathway to a 30% operational GHG reduction by 2030, supporting the company's ambition to be Net Zero by 2050 or sooner.

About Incitec Pivot Limited

An ASX100 company, IPL has two industry leading businesses, Dyno Nobel based in the Americas, Asia Pacific and Europe, Middle East and Africa (EMEA) regions and Incitec Pivot Fertilisers (IPF), a leading integrated manufacturer and distributor of fertilisers across the east coast of Australia. We are an international business with world-scale explosives and fertiliser manufacturing, leading technology solutions, marketing and servicing operations. We are proud to be considered a trusted partner by customers and suppliers.

About Dyno Nobel

Dyno Nobel is an industry leader in blasting technology, commercial explosives and blasting services. With a history dating back to the pioneering work of Alfred Nobel, Dyno Nobel was founded on the principles of innovation, safety, and excellence.

Dyno Nobel has a strong presence across six continents, including a global network of manufacturing facilities and distribution channels and delivers reliable, efficient, and sustainable solutions to customers across industries including mining, quarry and construction and oil and gas. The company's world-class people include some of the most highly recognised and experienced blasting technology engineers and blasters in the industry.